

[CONFIDENTIAL.]

(Rough Draft for Consideration Only.)

No. , 1935.

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## A BILL

To exempt from stamp duty certain instruments relating to debentures issued by the Metropolitan Water, Sewerage and Drainage Board, or to deferred annuities under any scheme of superannuation for the benefit of any person in relation to his employment.

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**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

**I.** (1) This Act may be cited as the "Stamp Duties Short title. (Amendment) Act, 1935."

(2) The Stamp Duties Act, 1920-1933, as amended by this Act may be cited as the Stamp Duties Act, 1920-1935.

2. The Stamp Duties Act, 1920-1933, is amended as follows:—

Amendment of Act No. 47, 1920.

(a) by inserting at the end of section seventy-one the following new subsection:—

Sec. 71.  
(Sales of annuities, etc.)

(2) This section shall not apply to an instrument whereby provision is made for the payment of any annuity, pension or superannuation for the benefit of any person in relation to his employment.

(b) by inserting in the Second Schedule at the end of the exemptions appearing under the heading "Policies of Insurance" the following new paragraph:—

(Second Schedule.)  
(Policies of insurance.)

(i) Any policy of insurance for the payment of a deferred annuity under any scheme of superannuation for the benefit of any person in relation to his employment.

(c) by inserting in the same Schedule at the end of the exemptions appearing under the heading "Contract note for or relating to the sale or purchase of any stock or marketable security" the following paragraph:—

(c) Any contract note for or relating to the sale or purchase of any debenture issued by the Metropolitan Water, Sewerage and Drainage Board.

(Contract notes.)

(d) by inserting in the same Schedule in paragraph (a) of the exemptions appearing under the heading "Transfer of Shares" after the word "Australia" the words "or of a debenture issued by the Metropolitan Water, Sewerage and Drainage Board";

(Transfer of shares.)

